

REMI ELEKTROTECHNIK LIMITED

Regd. Office : Remi House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai - 400 063

CIN : L51900MH1988PLC047157

Statement of Unaudited Financial Results for the quarter ended 31st December, 2018

(₹ in Lakhs)

Sr. No.	Particulars	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		3 Months ended 31.12.2018 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	3 Months ended 31.12.2017 (Unaudited)	9 Months ended 31.12.2018 (Unaudited)	9 Months ended 31.12.2017 (Unaudited)	Previous Year ended 31.03.2018 (Audited)
1	Income						
	(a) Revenue from Operations	2,655.41	2,715.48	2,157.15	7,719.44	7,078.57	10,606.23
	(b) Other Income	105.78	221.24	53.08	392.29	138.88	213.93
	Total Income	2,761.19	2,936.72	2,210.23	8,111.73	7,217.45	10,820.16
2	Expenses						
	(a) Cost of materials consumed	1,599.54	1,653.74	1,276.21	4,716.19	3,590.08	5,123.44
	(b) Purchases of stock-in-trade	72.79	19.75	68.22	180.07	156.52	218.23
	(c) Purchases and Expenditure of Real Estate Development	7.88	53.03	13.18	172.47	473.71	654.09
	(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(123.77)	(82.09)	(27.20)	(485.34)	62.17	5,630.23
	(e) Property Capitalised during the year	-	-	-	-	-	(4,924.03)
	(f) Excise Duty	-	-	-	-	204.09	204.09
	(g) Employee benefits expenses	242.65	246.54	225.11	746.26	712.00	956.13
	(h) Job Work Charges	315.23	308.77	271.59	885.43	744.75	1,048.54
	(i) Finance Costs	10.45	17.37	35.98	49.51	104.39	154.29
	(j) Depreciation and amortisation expenses	60.62	61.79	43.31	184.99	128.03	190.21
	(j) Other expenditure	360.56	264.37	199.56	851.01	680.55	867.38
	Total Expenses	2,545.95	2,543.27	2,105.96	7,300.59	6,856.29	10,122.60
3	Profit / (Loss) before tax (1-2)	215.24	393.45	104.27	811.14	361.16	697.56
4	Tax Expenses/ (Benefit)						
	(a) Current Tax / (Credit)	16.92	80.44	25.19	156.76	98.63	191.59
	(b) Deferred Tax	3.60	3.29	3.48	5.93	6.24	(11.31)
5	Net Profit/(Loss) after tax (3-4)	194.72	309.72	75.60	648.45	256.29	517.28
6	Other Comprehensive Income/(Expense) (Net of Tax)	4.65	(1.72)	(0.80)	(0.26)	0.76	3.78
7	Total Comprehensive income (5+6)	199.37	308.00	74.80	648.19	257.05	521.06
8	Paid-up Equity Share Capital (Face value of Rs.10/- per share)	486.50	486.50	486.50	486.50	486.50	486.50
9	Earning per share						
	(1) Basic	4.00	6.37	1.55	13.33	5.27	10.63
	(2) Diluted	4.00	6.37	1.55	13.33	5.27	10.63

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ALONG WITH THE QUARTERLY RESULT

(₹ in Lakhs)

Sr. No.	Particulars	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS	Ind AS
		3 Months	Quarter	3 Months	9 Months	9 Months	Previous Year
		ended	ended	ended	ended	ended	ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE (Sales / Income from)						
	a) Electrical Motors	582.61	519.97	414.16	1,621.13	1,363.56	1,862.14
	b) Instruments	2,103.79	2,146.56	1,747.23	6,046.21	4,988.50	7,192.79
	c) Real Estate	-	-	3.06	-	638.74	1,498.67
	d) Renewable Energy	20.33	83.60	3.93	184.71	135.22	165.51
	TOTAL	2,706.73	2,750.13	2,168.38	7,852.05	7,126.02	10,719.11
	Less: Inter Segment Revenue	51.32	34.65	11.23	132.61	47.45	112.88
	Total Income	2,655.41	2,715.48	2,157.15	7,719.44	7,078.57	10,606.23

2.	SEGMENT RESULT (Profit(+)/Loss(-) before tax & int. from each segment)						
	a) Electrical Motors	43.46	41.08	(25.45)	104.15	(92.39)	(101.07)
	b) Instruments	151.58	158.93	138.68	430.97	354.55	509.85
	c) Real Estate	5.78	-	45.53	5.78	138.57	375.39
	d) Renewable Energy	(4.60)	53.36	(18.51)	105.59	64.82	67.68
	e) Others	29.47	157.45	-	214.16	-	-
	TOTAL	225.69	410.82	140.25	860.65	465.55	851.85
	Less: Interest & Financial Charges	10.45	17.37	35.98	49.51	104.39	154.29
	Profit before Taxation	215.24	393.45	104.27	811.14	361.16	697.56

3.	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Electrical Motors	1,303.20	1,140.23	706.63	1,303.20	706.63	884.31
	b) Instruments	3,486.66	3,221.53	2,524.89	3,486.66	2,524.89	2,623.63
	c) Real Estate	206.22	293.11	1,069.80	206.22	1,069.80	22.58
	d) Renewable Energy	735.34	811.06	831.30	735.34	831.30	825.23
	e) Others	3,578.15	3,610.85	-	3,578.15	-	4,905.36
	TOTAL	9,309.57	9,076.78	5,132.62	9,309.57	5,132.62	9,261.11

- The financial results of the Company have been prepared in accordance with Indian Accounting Standard ("Ind AS") notified under the Companies (Indian Accounting Standard) (Amendment), Rules 2015 prescribed under section 133 of the Companies Act, 2013 and other Recognised Accounting Practices and Policies to the extent applicable.
- Effective 1st July 2017, revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty. Hence, revenue from operations for the nine months ended 31st December 2018 is not comparable with previous corresponding period figures.
- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their meetings held on 08th February 2019.
- With effect from 1st April 2018, the Company has adopted Ind AS 115, "Revenue from Contracts with Customers". The application of Ind AS-115 does not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
- Previous period's figures have been regrouped/recast/reclassified, wherever necessary.

On Behalf of Board of Directors

(V.C.Saraf)

Chairman & Managing Director

Mumbai
February 08, 2019